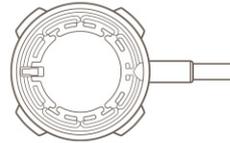


27 May 2020



LiVac

## LIVAC MEDIA RELEASE

# Livac expands reach into Asia with Korean distributor appointed

**27 May 2020:** Livac Pty Ltd has announced the appointment of MediFocus Co. Ltd ("*MediFocus*") as exclusive distributor of its surgical device technology in South Korea with the company already placing an initial sales order.

The company's first product, the LiVac Retractor, is a soft silicone device that utilises suction to create a vacuum retracting the liver and other solid organs during laparoscopic surgery. The device was developed by an Australian surgeon and is currently being used by surgeons across Australia, Europe and some parts of Asia.

Livac CEO, Dr Anabela Correia said "Given the current economic climate, we're really pleased that we were able to progress this partnership with MediFocus and be able to offer our innovative technology to surgeons and hospitals across South Korea. For us, this represents delivery of a major milestone at a difficult time."

Based in Seoul, MediFocus has worked closely with Livac over the last 12 months to register the device with the Korean Ministry of Food and Drug Safety (MFDS) and will draw on their local expertise and established network with surgeons and hospitals to provide distribution, regulatory and sales support. Livac will provide remote training to MediFocus staff and surgeons as well as ongoing support to the distributor.

Korea represents a significant opportunity for Livac Pty Ltd with approximately 150 general hospitals with laparoscopic surgeons, 80% of these surgeries performed in and around the Seoul area. An estimated 160,000 cholecystectomies and 1,700 bariatric procedures are undertaken in Korea per annum - both key indications for use of the device.

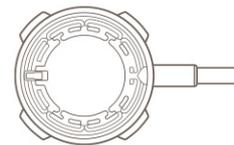
The Korean market is also one of many Asian markets concerned with patient cosmesis following surgery – that is, the preference for minimising scarring. Unlike other surgical retractors, the LiVac Retractor requires one less surgical incision supporting the minimally invasive surgical approach common in these markets.

"We look forward to progressing a successful commercial arrangement with MediFocus to establish sales in South Korea and further build on our presence in the Asian market." Dr Correia commented.

**For more information, visit:** [www.livac.com.au](http://www.livac.com.au)

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LiVac

## About Livac Pty Ltd

Livac Pty Ltd is an innovative Australian medical device development company established in 2010. The company was founded by Dr Philip Gan, general surgeon and inventor of the LiVac™ Retractor.

The LiVac™ Retractor is a single-use soft silicone device that takes its name from the description "Liver VACuum retractor". It utilises suction to create a vacuum between the surfaces of organs, for example, the liver and diaphragm, exposing the organs beneath.

LiVac is indicated for use during laparoscopic surgery; typically, cholecystectomy, fundoplication, gastric banding, gastrectomy, gastroplasty and other procedures where the retraction of organs is necessary to provide a clear visual field to access the target organ(s).

The LiVac Retractor has FDA 510 (k) clearance, CE marking and is included on the Australian Register of Therapeutic Goods (ARTG).

Livac Pty Ltd is a privately held company and is headquartered in Melbourne, Australia.



August 2019, MediFocus visit to Melbourne to conduct an audit of our manufacturing facilities. This photo was taken at a local South Yarra Korean restaurant.

From left to right: Jeanette Lodge – Livac Quality & Regulatory Affairs; Hans Chung – CEO, MediFocus; Jung Woo Choi – Korean regulatory advisor; Dr Anabela Correia – CEO, Livac.